

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Metal Bank Limited
<b>ABN</b> 51 127 297 170

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Sue-Ann Higgins
<b>Date of last notice</b>	15 September 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Both direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Higgins (Australia) Pty Ltd <Higgins Super Fund> - the Director is a director of this shareholder and has a relevant interest under Section 608(1)(b) and (c) of the Corporations Act  Shares held by Kensington Trust Singapore Ltd <Pinnacle Higgins No 2 Retirement Fund> - the Director is the settlor and a member of the Pinnacle Higgins No 2 Retirement Fund and has a relevant interest under Section 608(1)(c) of the Corporations Act
<b>Date of change</b>	18 January 2021
<b>No. of securities held prior to change</b>	Direct - 1,331,837 Shares and 95,132 Options Indirect - 70,086,752 Shares and 6,901,646 Options

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Class</b>	Ordinary shares Options exercisable at \$0.015 and expiring 31 March 2022 ( <b>Options</b> )
<b>Number acquired</b>	66,340,682 shares and 6,634,070 options
<b>Number disposed</b>	66,340,682 shares and 6,634,070 options
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Off market transfer of shares by previous holder to new trustee of beneficial owner
<b>No. of securities held after change</b>	Direct - 1,331,837 Shares and 95,132 Options Indirect - 70,086,752 Shares and 6,901,646 Options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	66,340,682 shares and 6,634,070 options previously held by Aristo Jet Capital Limited were transferred to Kensington Trust Singapore Ltd as the new trustee of the Pinnacle Higgins No 2 Retirement Fund

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

<b>Interest after change</b>	
------------------------------	--

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	n/a
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

---

<sup>+</sup> See chapter 19 for defined terms.