

DATE OF ANNUAL GENERAL MEETING AND CLOSING DATE FOR DIRECTOR NOMINATIONS

Metal Bank Limited (ASX: MBK) advises that the 2020 Annual General Meeting of Shareholders of MBK will be held at 5pm (AEDT) on Thursday, 26 November 2020, as an online event.

Details of how shareholders can access and participate in the AGM will be released with the Notice of Annual General Meeting which will be made available to all shareholders and released to ASX in the coming weeks.

An item of business at the AGM will be the re-election and appointment of directors. All director nominations for election at the AGM are to be received in writing no later than 5pm (AEDT) on Wednesday, 14 October 2020, in accordance with MBK's Constitution.

Any nominations are to be submitted to the following addresses:

By Mail: GPO Box Q128 Queen Victoria Building NSW 1230 Australia

In Person: Suite 506, Level 5, 50 Clarence Street, SYDNEY NSW 2000

By email: info@metalbank.com.au

By fax: +61 2 9078 7661

Authorised for release by the Board

For further information contact:

Sue-Ann Higgins

Executive Director and Company Secretary

Email: sue-ann@metalbank.com.au