

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metal Bank Limited
ABN	51 127 297 170

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sue-Ann Higgins
Date of last notice	9 September 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Higgins (Australia) Pty Ltd <Higgins Super Fund> - the Director is a director of this shareholder and has a relevant interest under Section 608(1)(b) and (c) of the Corporations Act  Shares held by Aristo Jet Capital Ltd - the Director is the settlor and a member of the pension fund which owns the shares in this shareholder and has a relevant interest under Section 608(1)(c) of the Corporations Act
Date of change	15 September 2020
No. of securities held prior to change	Direct - 1,331,837 Shares and 95,132 Options exercisable at \$0.015 and expiring 31 March 2022 (Options) Indirect - 65,664,040 Shares and 4,690,290 Options

+ See chapter 19 for defined terms.

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Class	Ordinary shares Options exercisable at \$0.015 and expiring 31 March 2022 ( <b>Options</b> )
Number acquired	Indirect - 4,422,712 Shares and 2,211,356 Options
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.007 per Share Options issued for no consideration
No. of securities held after change	Direct - 1,331,837 Shares and 95,132 Options Indirect - 70,086,752 Shares and 6,901,646 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of additional shares and options under the MBK Entitlement Offer Top Up Facility to Aristo Jet Capital Limited following shareholder approval at the general meeting held on 14 September 2020

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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