

5 December 2018

The Manager
Company Announcements
ASX Limited

Dear Sir,

Unlisted Option Expiry

Metal Bank Limited (ASX:MBK) advises that the following unlisted options have expired, unexercised, in accordance with their terms and conditions:

Number	Exercise Price	Expiry Date
15,000,000	\$0.03 (3 cents)	30 November 2018

The following unlisted securities remain on issue:

Number	Class
167,768,285	Unlisted options exercisable at 3 cents per share on or before 24 May 2019

Yours faithfully,



Sue-Ann Higgins
Company Secretary