

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metal Bank Limited
ABN	127 297 170

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony William Schreck
Date of last notice	7 July 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by Margaret Schreck, spouse of the Director
Date of change	4 September 2017
No. of securities held prior to change	<ul style="list-style-type: none"> <li>- 16,043,147 ordinary shares comprising 13,445,924 ordinary shares held directly and 2,597,223 ordinary shares held indirectly</li> <li>- 9,000,000 unlisted options exercisable at 3 cents per share expiry date 30 November 2018</li> <li>- 1,666,667 performance rights held directly</li> </ul>
Class	Ordinary Shares Performance rights expiring 30 September 2017
Number acquired	666,667 Ordinary Shares
Number disposed	1,000,000 Performance rights lapsed due to non-satisfaction of vesting conditions associated with the Rights

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	No consideration was payable for the performance rights or upon issue of shares upon satisfaction of vesting conditions associated with the Rights. The deemed issue price for the shares is 3 cents.
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>- 16,709,814 ordinary shares comprising 14,112,591 ordinary shares held directly and 2,597,223 ordinary shares held indirectly</li> <li>- 9,000,000 unlisted options exercisable at 3 cents per share expiry date 30 November 2018</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> <li>- Issue of shares upon partial vesting of performance rights granted under the Metal Bank Performance Rights Plan in accordance with shareholder approval pursuant to Listing Rule 10.14 obtained at the Annual General Meeting of the Company held on 24 November 2016</li> </ul>

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

#### Part 3 – +Closed period

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	no
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

---

<sup>+</sup> See chapter 19 for defined terms.